

**Town of Wilmington  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024**

Town of Wilmington  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**Authorization**

Article 3, Section 30 of the General Municipal Law

1. \*\*\*Every Municipal Corporation\*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation\*\*\*
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller\*\*\* it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report\*\*\*

**Certification Statement**

I, Favor Smith (LG150391400000B), hereby certify that I am the Chief Financial Officer of the Town of Wilmington, and that the information provided in the Annual Financial Report of the Town of Wilmington for the fiscal year ended 12/31/2024, is true and correct to the best of my knowledge and belief.

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**Financial Statements**

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2024 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2024:

List of funds being used

- A - General
- DA - Highway Town-wide
- H - Capital Projects
- SR - Special District(s) Refuse and Garbage
- SW - Special District(s) Water
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2024 represent data filed by your government with OSC as reviewed and adjusted where necessary.

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**A - General  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$162,129.18	\$98,529.82	\$155,564.54
201 - Cash In Time Deposits	-	-	\$543,264.09
<b>Total for Cash and Cash Equivalents</b>	<b>\$162,129.18</b>	<b>\$98,529.82</b>	<b>\$698,828.63</b>
<b>Restricted Cash and Cash Equivalents</b>			
230 - Cash Special Reserves	-	-	\$285,001.01
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$285,001.01</b>
<b>Investments</b>			
450 - Investments in Securities	\$812,519.90	\$530,212.26	-
<b>Total for Investments</b>	<b>\$812,519.90</b>	<b>\$530,212.26</b>	<b>\$0.00</b>
<b>Restricted Investments</b>			
452 - Investments in Securities Special Reserves	\$316,007.02	\$299,280.24	-
<b>Total for Restricted Investments</b>	<b>\$316,007.02</b>	<b>\$299,280.24</b>	<b>\$0.00</b>
<b>Due From</b>			
440 - Due from Other Governments NBRC Homestead Housing	\$16,250.00	\$87,103.63	-
<b>Total for Due From</b>	<b>\$16,250.00</b>	<b>\$87,103.63</b>	<b>\$0.00</b>

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**A - General  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Assets</b>	<b>\$1,306,906.10</b>	<b>\$1,015,125.95</b>	<b>\$983,829.64</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$1,306,906.10</b>	<b>\$1,015,125.95</b>	<b>\$983,829.64</b>

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**A - General  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$3,228.76	\$204,725.64	\$165,318.04
<b>Total for Payables</b>	<b>\$3,228.76</b>	<b>\$204,725.64</b>	<b>\$165,318.04</b>
<b>Payroll Liabilities</b>			
721 - NYS Income Tax	-	\$30,367.65	\$32,274.14
722 - Federal Income Tax	-	\$57,795.69	\$63,541.02
726 - Social Security Tax	-	\$105,441.58	\$90,408.34
<b>Total for Payroll Liabilities</b>	<b>\$0.00</b>	<b>\$193,604.92</b>	<b>\$186,223.50</b>
<b>Due to</b>			
718 - State Retirement	-	\$94,155.00	\$85,548.14
<b>Total for Due to</b>	<b>\$0.00</b>	<b>\$94,155.00</b>	<b>\$85,548.14</b>
<b>Other Liabilities</b>			
690 - Overpayments and Clearing Account	-	\$4,524.00	-
717 - Deferred Compensation	-	\$1,800.00	\$3,630.00
719 - Disability Insurance	-	\$1,089.85	\$1,089.85
720 - Group Insurance	\$47,495.60	-	-
<b>Total for Other Liabilities</b>	<b>\$47,495.60</b>	<b>\$7,413.85</b>	<b>\$4,719.85</b>
<b>Total for Liabilities</b>	<b>\$50,724.36</b>	<b>\$499,899.41</b>	<b>\$441,809.53</b>

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**A - General  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Fund Balance</b>			
<b>Restricted Fund Balance</b>			
878 - Capital Reserve	\$316,007.02	\$15,594.12	\$15,594.12
899 - Other Restricted Fund Balance <i>Planning Escrow</i>	\$67,083.38	\$283,686.12	\$284,331.13
<b>Total for Restricted Fund Balance</b>	<b>\$383,090.40</b>	<b>\$299,280.24</b>	<b>\$299,925.25</b>
<b>Assigned Fund Balance</b>			
915 - Assigned Unappropriated Fund Balance	-	\$77,275.11	\$67,204.94
<b>Total for Assigned Fund Balance</b>	<b>\$0.00</b>	<b>\$77,275.11</b>	<b>\$67,204.94</b>
<b>Unassigned Fund Balance</b>			
917 - Unassigned Fund Balance	\$873,091.34	\$138,671.19	\$174,889.92
<b>Total for Unassigned Fund Balance</b>	<b>\$873,091.34</b>	<b>\$138,671.19</b>	<b>\$174,889.92</b>
<b>Total for Fund Balance</b>	<b>\$1,256,181.74</b>	<b>\$515,226.54</b>	<b>\$542,020.11</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$1,306,906.10</b>	<b>\$1,015,125.95</b>	<b>\$983,829.64</b>

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**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$765,234.00	\$734,293.00	\$699,667.76
1028 - Special Assessments Ad Valorem	-	\$15,800.00	-
<b>Total for Property Taxes</b>	<b>\$765,234.00</b>	<b>\$750,093.00</b>	<b>\$699,667.76</b>
<b>Property Tax Items</b>			
1089 - Other Tax Items	\$518.98	\$241.12	-
1090 - Interest and Penalties on Real Prop Taxes	\$9,630.00	\$4,908.02	\$4,195.02
<b>Total for Property Tax Items</b>	<b>\$10,148.98</b>	<b>\$5,149.14</b>	<b>\$4,195.02</b>
<b>Non-Property Tax Items</b>			
1113 - Tax on Hotel Room Occupancy	-	-	\$111,925.00
1120 - Non Property Tax Distribution by County	\$91,954.84	\$86,120.21	\$81,008.14
1170 - Franchise Tax	\$16,638.70	\$17,645.12	\$18,144.73
<b>Total for Non-Property Tax Items</b>	<b>\$108,593.54</b>	<b>\$103,765.33</b>	<b>\$211,077.87</b>
<b>Departmental Income</b>			
1255 - Clerk Fees	\$94.67	\$432.00	\$994.53
1603 - Vital Statistics Fees	\$105.00	-	-
2001 - Park and Recreational Charges	\$4,066.00	\$2,160.00	-
2115 - Planning Board Fees	\$415.00	\$1,545.00	\$1,129.80
2130 - Refuse and Garbage Charges	\$33,647.25	\$34,895.95	-

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**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
2190 - Sale of Cemetery Lots	\$675.00	\$950.00	\$2,300.00
<b>Total for Departmental Income</b>	<b>\$39,002.92</b>	<b>\$39,982.95</b>	<b>\$4,424.33</b>
<b>Intergovernmental Charges</b>			
2389 - Miscellaneous Revenue Other Governments <i>Community Enhancement</i>	\$166,006.55	\$131,184.97	-
<b>Total for Intergovernmental Charges</b>	<b>\$166,006.55</b>	<b>\$131,184.97</b>	<b>\$0.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$65,274.31	\$48,947.79	\$13,625.14
2410 - Rental of Real Property	\$100.00	\$650.00	\$200.00
<b>Total for Use of Money and Property</b>	<b>\$65,374.31</b>	<b>\$49,597.79</b>	<b>\$13,825.14</b>
<b>Licenses and Permits</b>			
2501 - Business and Occupational License	\$20.00	\$45.00	\$45.00
2544 - Dog Licenses	\$758.10	\$733.00	\$838.00
2555 - Building and Alteration Permits	\$17,050.76	\$26,222.77	\$18,919.30
2565 - Plumbing Permits	\$650.00	-	-
2590 - Permits Other	\$24,650.00	\$51,449.56	\$350.00
<b>Total for Licenses and Permits</b>	<b>\$43,128.86</b>	<b>\$78,450.33</b>	<b>\$20,152.30</b>
<b>Fines and Forfeitures</b>			
2610 - Fines and Forfeited Bail	\$2,590.00	\$3,190.00	\$4,290.00
<b>Total for Fines and Forfeitures</b>	<b>\$2,590.00</b>	<b>\$3,190.00</b>	<b>\$4,290.00</b>
<b>Sales of Property and Compensation for Loss</b>			

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**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
2650 - Sales of Scrap and Excess Materials	\$250.00	-	-
2652 - Sales of Forest Products	\$5,572.12	\$1,964.38	-
2665 - Sales of Equipment	-	\$1,507.00	-
2680 - Insurance Recoveries	\$2,363.85	\$78,381.69	-
2683 - Self Insurance Recoveries	-	-	\$522,552.37
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$8,185.97</b>	<b>\$81,853.07</b>	<b>\$522,552.37</b>
<b>Other Revenues</b>			
2701 - Refunds of Prior Year Expenditures	\$11,074.21	\$22,416.11	\$9,505.72
2705 - Gifts and Donations	\$1,796.00	\$706.25	\$113,185.05
2750 - AIM Related Payments	-	-	\$9,997.00
2770 - Unclassified	-	\$153.24	\$15,300.00
<b>Total for Other Revenues</b>	<b>\$12,870.21</b>	<b>\$23,275.60</b>	<b>\$147,987.77</b>
<b>State Aid</b>			
3001 - State Aid Revenue Sharing	\$9,997.00	\$9,997.00	\$1,637.55
3005 - State Aid Mortgage Tax	\$74,462.02	\$68,412.69	\$91,373.54
3089 - State Aid Other <i>AIM Assist</i>	\$699.00	-	\$9,415.00
3820 - State Aid Youth Programs	\$1,600.00	\$4,100.00	\$2,500.00
3989 - State Aid Other Home and Community Service	\$3,775.54	-	\$2,500.00
<b>Total for State Aid</b>	<b>\$90,533.56</b>	<b>\$82,509.69</b>	<b>\$107,426.09</b>
<b>Federal Aid</b>			
4089 - Federal Aid Other	-	-	\$90,473.98
4910 - Federal Aid Community Development Act	\$11,405.00	\$99,868.63	-

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**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
4989 - Federal Aid Other Home and Community Services	\$16,250.00	-	-
<b>Total for Federal Aid</b>	<b>\$27,655.00</b>	<b>\$99,868.63</b>	<b>\$90,473.98</b>
<b>Total for Revenues</b>	<b>\$1,339,323.90</b>	<b>\$1,448,920.50</b>	<b>\$1,826,072.63</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	-	-	\$69,421.80
<b>Total for Operating Transfers</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$69,421.80</b>
<b>Total for Other Sources</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$69,421.80</b>
<b>Total for Revenues and Other Sources</b>	<b>\$1,339,323.90</b>	<b>\$1,448,920.50</b>	<b>\$1,895,494.43</b>

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**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Legislative Board</b>			
10101 - Legislative Board - Personal Services	\$22,356.00	\$21,495.00	\$20,668.00
10104 - Legislative Board - Contractual	\$3,076.84	\$1,624.70	\$0.00
<b>Total for Legislative Board</b>	<b>\$25,432.84</b>	<b>\$23,119.70</b>	<b>\$20,668.00</b>
<b>Judicial</b>			
11101 - Municipal Court - Personal Services	\$20,270.00	\$19,490.00	\$19,786.53
11104 - Municipal Court - Contractual	\$835.28	\$173.50	\$1,399.97
<b>Total for Judicial</b>	<b>\$21,105.28</b>	<b>\$19,663.50</b>	<b>\$21,186.50</b>
<b>Executive</b>			
12201 - Supervisor - Personal Services	\$72,566.45	\$66,537.72	\$64,523.68
12204 - Supervisor - Contractual	\$5,072.01	\$14,611.76	\$2,621.99
<b>Total for Executive</b>	<b>\$77,638.46</b>	<b>\$81,149.48</b>	<b>\$67,145.67</b>
<b>Finance</b>			
13401 - Budget - Personal Services	\$1,300.00	\$1,200.00	\$1,200.00
13551 - Assessment - Personal Services	\$15,360.20	\$19,621.00	\$19,916.00
13554 - Assessment - Contractual	\$1,241.94	\$1,120.93	\$778.16
13754 - Credit Card Fees - Contractual	\$99.14	-	-

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**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Finance</b>	<b>\$18,001.28</b>	<b>\$21,941.93</b>	<b>\$21,894.16</b>
<b>Municipal Staff</b>			
14101 - Clerk - Personal Services	\$27,715.00	\$26,649.00	\$26,334.00
14104 - Clerk - Contractual	\$3,583.63	\$2,004.33	\$4,417.58
14204 - Law - Contractual	\$34,003.82	\$153,619.80	\$14,956.65
<b>Total for Municipal Staff</b>	<b>\$65,302.45</b>	<b>\$182,273.13</b>	<b>\$45,708.23</b>
<b>Shared Services</b>			
16201 - Operation of Plant - Personal Services	\$8,234.00	\$7,500.56	\$9,542.50
16204 - Operation of Plant - Contractual	\$37,092.48	\$52,191.44	\$35,655.95
16704 - Central Printing and Mailing - Contractual	\$3,743.24	\$1,855.95	\$3,892.64
<b>Total for Shared Services</b>	<b>\$49,069.72</b>	<b>\$61,547.95</b>	<b>\$49,091.09</b>
<b>Special Items</b>			
19104 - Unallocated Insurance - Contractual	\$57,914.13	\$51,366.49	\$45,581.33
19204 - Municipal Association Dues - Contractual	\$3,319.00	\$2,200.00	\$1,744.00
19402 - Purchase of Land/Right of Way - Equipment and Capital Outlay	-	\$82,361.63	-
19504 - Taxes and Assessments on Municipal Property - Contractual	\$682.72	\$4,871.76	-
<b>Total for Special Items</b>	<b>\$61,915.85</b>	<b>\$140,799.88</b>	<b>\$47,325.33</b>
<b>Total for General Government Support</b>	<b>\$318,465.88</b>	<b>\$530,495.57</b>	<b>\$273,018.98</b>
<b>Public Safety</b>			

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**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Animal Control</b>			
35101 - Dog Control - Personal Services	\$4,640.00	\$4,000.00	\$3,552.00
35104 - Dog Control - Contractual	\$2,268.91	\$2,167.09	\$1,985.07
<b>Total for Animal Control</b>	<b>\$6,908.91</b>	<b>\$6,167.09</b>	<b>\$5,537.07</b>
<b>Other Public Safety</b>			
36201 - Safety Inspection - Personal Services	\$703.00	\$676.00	\$650.00
36204 - Safety Inspection - Contractual	\$866.98	\$665.15	\$354.78
<b>Total for Other Public Safety</b>	<b>\$1,569.98</b>	<b>\$1,341.15</b>	<b>\$1,004.78</b>
<b>Total for Public Safety</b>	<b>\$8,478.89</b>	<b>\$7,508.24</b>	<b>\$6,541.85</b>
<b>Health</b>			
<b>Public Health Program</b>			
40104 - Public Health - Contractual	-	\$250.00	\$250.00
40504 - Public Health, Other - Contractual <i>Insect Control</i>	\$20,210.00	\$19,820.00	\$19,710.00
<b>Total for Public Health Program</b>	<b>\$20,210.00</b>	<b>\$20,070.00</b>	<b>\$19,960.00</b>
<b>Total for Health</b>	<b>\$20,210.00</b>	<b>\$20,070.00</b>	<b>\$19,960.00</b>
<b>Transportation</b>			
<b>Highway</b>			
50101 - Highway and Street Administration - Personal Services	\$77,988.79	\$69,294.84	\$68,236.56
50104 - Highway and Street Administration - Contractual	\$1,681.13	\$2,671.33	\$1,740.64

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**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
51321 - Garage - Personal Services	-	\$44.10	-
51324 - Garage - Contractual	\$9,703.39	\$177,592.16	\$928,626.74
51824 - Street Lighting - Contractual	\$15,300.76	\$15,369.74	\$11,509.05
<b>Total for Highway</b>	<b>\$104,674.07</b>	<b>\$264,972.17</b>	<b>\$1,010,112.99</b>
<b>Total for Transportation</b>	<b>\$104,674.07</b>	<b>\$264,972.17</b>	<b>\$1,010,112.99</b>
<b>Economic Assistance and Opportunity</b>			
<b>Economic Opportunity and Development</b>			
64104 - Publicity - Contractual	\$14,000.00	\$14,000.00	\$14,000.00
65104 - Veterans Service - Contractual	\$215.37	-	\$164.24
67724 - Programs for the Aging - Contractual	\$21.00	\$121.99	\$150.00
69894 - Economic Development, Other - Contractual	-	\$9,130.00	\$3,000.00
<b>Total for Economic Opportunity and Development</b>	<b>\$14,236.37</b>	<b>\$23,251.99</b>	<b>\$17,314.24</b>
<b>Total for Economic Assistance and Opportunity</b>	<b>\$14,236.37</b>	<b>\$23,251.99</b>	<b>\$17,314.24</b>
<b>Culture and Recreation</b>			
<b>Recreation</b>			
71101 - Parks - Personal Services	\$151,253.93	\$139,948.57	\$134,423.45
71102 - Parks - Equipment and Capital Outlay	\$837.37	\$336.97	\$1,225.92
71104 - Parks - Contractual	\$28,205.30	\$55,787.31	\$105,218.07
71401 - Playground and Recreation Centers - Personal Services	\$22,276.00	\$13,479.00	-
71404 - Playground and Recreation Centers - Contractual	\$3,309.22	\$16,916.50	-
71801 - Special Recreation Facilities - Personal Services	\$3,779.25	-	-

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**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
71804 - Special Recreation Facilities - Contractual	\$4,453.01	\$5,414.44	-
72704 - Band Concerts - Contractual	\$3,451.00	\$3,910.00	\$4,350.00
73101 - Youth Programs - Personal Services	-	\$2,602.12	\$14,627.00
73104 - Youth Programs - Contractual	\$5,062.00	-	\$15,933.20
<b>Total for Recreation</b>	<b>\$222,627.08</b>	<b>\$238,394.91</b>	<b>\$275,777.64</b>
<b>Culture</b>			
74104 - Library - Contractual	\$10,400.00	\$20,400.00	\$10,000.00
75104 - Historian - Contractual	-	-	\$500.00
<b>Total for Culture</b>	<b>\$10,400.00</b>	<b>\$20,400.00</b>	<b>\$10,500.00</b>
<b>Total for Culture and Recreation</b>	<b>\$233,027.08</b>	<b>\$258,794.91</b>	<b>\$286,277.64</b>
<b>Home and Community Services</b>			
<b>General Environment</b>			
80101 - Zoning - Personal Services	-	-	\$20,390.48
80104 - Zoning - Contractual	-	-	\$4,745.01
80204 - Planning and Surveys - Contractual	\$2,506.11	\$3,318.88	-
<b>Total for General Environment</b>	<b>\$2,506.11</b>	<b>\$3,318.88</b>	<b>\$25,135.49</b>
<b>Sanitation</b>			
81601 - Refuse and Garbage - Personal Services	\$29,252.29	\$25,278.72	-
81604 - Refuse and Garbage - Contractual	\$18,279.14	\$21,919.13	\$6,000.00
<b>Total for Sanitation</b>	<b>\$47,531.43</b>	<b>\$47,197.85</b>	<b>\$6,000.00</b>

Town of Wilmington  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Community Environment</b>			
85104 - Community Beautification - Contractual	\$2,542.05	\$1,626.80	\$106,478.98
<b>Total for Community Environment</b>	<b>\$2,542.05</b>	<b>\$1,626.80</b>	<b>\$106,478.98</b>
<b>Community Development</b>			
86641 - Code Enforcements - Personal Services	\$25,997.60	\$28,244.90	-
86644 - Code Enforcements - Contractual	-	\$833.33	-
<b>Total for Community Development</b>	<b>\$25,997.60</b>	<b>\$29,078.23</b>	<b>\$0.00</b>
<b>Special Services</b>			
88101 - Cemetery - Personal Services	-	-	\$2,886.00
88104 - Cemetery - Contractual	\$32.25	\$911.59	\$1,328.57
<b>Total for Special Services</b>	<b>\$32.25</b>	<b>\$911.59</b>	<b>\$4,214.57</b>
<b>Total for Home and Community Services</b>	<b>\$78,609.44</b>	<b>\$82,133.35</b>	<b>\$141,829.04</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$52,196.00	\$48,788.23	\$35,200.00
90308 - Social Security - Employee Benefits	\$35,193.94	\$31,812.84	\$28,701.34
90458 - Life Insurance - Employee Benefits	-	\$963.31	\$352.96
90508 - Unemployment Insurance - Employee Benefits	-	-	\$2,256.32
90558 - Disability Insurance - Employee Benefits	-	\$1,089.85	\$669.85
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$165,989.26	\$165,376.08	\$130,915.59

Town of Wilmington  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Employee Benefits</b>	<b>\$253,379.20</b>	<b>\$248,030.31</b>	<b>\$198,096.06</b>
<b>Total for Employee Benefits</b>	<b>\$253,379.20</b>	<b>\$248,030.31</b>	<b>\$198,096.06</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97206 - Installment Bonds - Debt Principal	\$40,000.00	-	-
97207 - Installment Bonds - Debt Interest	\$8,800.00	-	-
97306 - Bond Anticipation Notes - Debt Principal	\$20,000.00	-	\$50,000.00
97307 - Bond Anticipation Notes - Debt Interest	\$39,093.00	\$41,591.53	\$19,421.80
<b>Total for Debt Service</b>	<b>\$107,893.00</b>	<b>\$41,591.53</b>	<b>\$69,421.80</b>
<b>Total for Debt Service</b>	<b>\$107,893.00</b>	<b>\$41,591.53</b>	<b>\$69,421.80</b>
<b>Total for Expenditures</b>	<b>\$1,138,973.93</b>	<b>\$1,476,848.07</b>	<b>\$2,022,572.60</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99019 - Transfers to Other Funds - Interfund Transfer	-	-	\$6,000.00
<b>Total for Interfund Transfers</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$6,000.00</b>
<b>Total for Interfund Transfers</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$6,000.00</b>
<b>Total for Other Uses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$6,000.00</b>

Town of Wilmington  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Expenditures and Other Uses</b>	<b>\$1,138,973.93</b>	<b>\$1,476,848.07</b>	<b>\$2,028,572.60</b>

Town of Wilmington  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$515,226.54	\$542,020.11	\$675,207.11
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	\$540,605.23	\$1,134.00	-
<i>Liabilities for Payroll should not have been reported here, and capital reserves were reported incorrectly</i>			
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	-	\$108.83
8022 - Restated Fund Balance - Beginning of Year	\$1,055,831.77	\$543,154.11	\$675,098.28
Add Revenues and Other Sources	\$1,339,323.90	\$1,448,920.50	\$1,895,494.43
Deduct Expenditures and Other Uses	\$1,138,973.93	\$1,476,848.07	\$2,028,572.60
8029 - Fund Balance - End of Year	\$1,256,181.74	\$515,226.54	\$542,020.11

Town of Wilmington  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$816,664.00	\$765,234.00	\$734,293.00
1099 - Est Rev - Property Tax Items	\$4,200.00	\$4,200.00	\$4,200.00
1199 - Est Rev - Non-Property Tax Items	\$85,000.00	\$176,200.00	\$140,000.00
1299 - Est Rev - Departmental Income	-	-	\$200.00
2199 - Est Rev - Departmental Income	\$123,400.00	-	-
2499 - Est Rev - Use of Money and Property	\$36,000.00	\$1,200.00	\$1,200.00
2599 - Est Rev - Licenses and Permits	\$55,060.00	\$10,660.00	\$10,660.00
2649 - Est Rev - Fines and Forfeitures	\$5,000.00	\$7,000.00	\$7,000.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$20,000.00	-	-
2799 - Est Rev - Other Revenues	\$38,500.00	\$14,500.00	\$45,500.00
3099 - Est Rev - State Aid	\$41,250.00	\$41,250.00	\$31,250.00
<b>Total for Estimated Revenue</b>	<b>\$1,225,074.00</b>	<b>\$1,020,244.00</b>	<b>\$974,303.00</b>
<b>Estimated Other Sources</b>			
511 - Appropriated Reserves and Restricted Fund Balance	-	\$33,000.00	-
<b>Total for Estimated Other Sources</b>	<b>\$0.00</b>	<b>\$33,000.00</b>	<b>\$0.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$1,225,074.00</b>	<b>\$1,053,244.00</b>	<b>\$974,303.00</b>

Town of Wilmington  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
1999 - App - General Government Support	\$357,542.00	\$276,627.00	\$267,071.00
3999 - App - Public Safety	\$8,203.00	\$7,563.00	\$7,376.00
4999 - App - Health	\$20,700.00	\$20,350.00	\$19,850.00
5999 - App - Transportation	\$114,993.00	\$112,359.00	\$108,131.00
6999 - App - Economic Assistance and Opportunity	\$14,350.00	\$44,850.00	\$44,850.00
7999 - App - Culture and Recreation	\$223,000.00	\$192,930.00	\$174,150.00
8999 - App - Home and Community Services	\$95,080.00	\$37,815.00	\$35,615.00
9199 - App - Employee Benefits	\$278,965.00	\$360,750.00	\$317,260.00
9899 - App - Debt Service	\$112,241.00	-	-
<b>Total for Estimated Appropriations</b>	<b>\$1,225,074.00</b>	<b>\$1,053,244.00</b>	<b>\$974,303.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$1,225,074.00</b>	<b>\$1,053,244.00</b>	<b>\$974,303.00</b>

Town of Wilmington  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$30,668.61	\$13,304.08	\$2,049.85
201 - Cash In Time Deposits	-	-	\$148,060.39
<b>Total for Cash and Cash Equivalents</b>	<b>\$30,668.61</b>	<b>\$13,304.08</b>	<b>\$150,110.24</b>
<b>Investments</b>			
450 - Investments in Securities	\$183,429.39	\$121,776.71	-
<b>Total for Investments</b>	<b>\$183,429.39</b>	<b>\$121,776.71</b>	<b>\$0.00</b>
<b>Restricted Investments</b>			
452 - Investments in Securities Special Reserves	\$27,255.09	-	-
<b>Total for Restricted Investments</b>	<b>\$27,255.09</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Due From</b>			
410 - Due from State and Federal Government	\$170,467.22	\$241,939.19	-
<b>Total for Due From</b>	<b>\$170,467.22</b>	<b>\$241,939.19</b>	<b>\$0.00</b>
<b>Total for Assets</b>	<b>\$411,820.31</b>	<b>\$377,019.98</b>	<b>\$150,110.24</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$411,820.31</b>	<b>\$377,019.98</b>	<b>\$150,110.24</b>

Town of Wilmington  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$15,851.82	\$30,375.52	\$21,765.37
<b>Total for Payables</b>	<b>\$15,851.82</b>	<b>\$30,375.52</b>	<b>\$21,765.37</b>
<b>Total for Liabilities</b>	<b>\$15,851.82</b>	<b>\$30,375.52</b>	<b>\$21,765.37</b>
<b>Fund Balance</b>			
<b>Restricted Fund Balance</b>			
878 - Capital Reserve	\$27,255.09	-	-
<b>Total for Restricted Fund Balance</b>	<b>\$27,255.09</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Assigned Fund Balance</b>			
915 - Assigned Unappropriated Fund Balance	\$368,713.40	\$346,644.46	\$128,344.87
<b>Total for Assigned Fund Balance</b>	<b>\$368,713.40</b>	<b>\$346,644.46</b>	<b>\$128,344.87</b>
<b>Total for Fund Balance</b>	<b>\$395,968.49</b>	<b>\$346,644.46</b>	<b>\$128,344.87</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$411,820.31</b>	<b>\$377,019.98</b>	<b>\$150,110.24</b>

Town of Wilmington  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$461,739.00	\$441,340.00	\$426,333.00
<b>Total for Property Taxes</b>	<b>\$461,739.00</b>	<b>\$441,340.00</b>	<b>\$426,333.00</b>
<b>Intergovernmental Charges</b>			
2300 - Transportation Services Other Governments <i>Contracts for S&amp;I NYS, County</i>	\$175,545.26	\$413,408.84	\$144,476.99
2302 - Snow Removal Services Other Governments	-	\$2,000.00	\$49,257.01
<b>Total for Intergovernmental Charges</b>	<b>\$175,545.26</b>	<b>\$415,408.84</b>	<b>\$193,734.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$18,907.77	\$16,082.20	\$4,359.85
2414 - Rental of Equipment	\$36,113.01	\$30,461.78	-
<b>Total for Use of Money and Property</b>	<b>\$55,020.78</b>	<b>\$46,543.98</b>	<b>\$4,359.85</b>
<b>Sales of Property and Compensation for Loss</b>			
2650 - Sales of Scrap and Excess Materials	\$645.40	-	-
2665 - Sales of Equipment	\$18,851.00	\$400.00	\$35,000.00
2680 - Insurance Recoveries	-	-	\$23,071.53
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$19,496.40</b>	<b>\$400.00</b>	<b>\$58,071.53</b>
<b>Other Revenues</b>			

Town of Wilmington  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
2701 - Refunds of Prior Year Expenditures	-	\$263.32	\$10,579.82
<b>Total for Other Revenues</b>	<b>\$0.00</b>	<b>\$263.32</b>	<b>\$10,579.82</b>
<b>State Aid</b>			
3501 - State Aid Consolidated Highway Aid	\$61,877.11	\$108,590.11	-
<b>Total for State Aid</b>	<b>\$61,877.11</b>	<b>\$108,590.11</b>	<b>\$0.00</b>
<b>Total for Revenues</b>	<b>\$773,678.55</b>	<b>\$1,012,546.25</b>	<b>\$693,078.20</b>
<b>Total for Revenues and Other Sources</b>	<b>\$773,678.55</b>	<b>\$1,012,546.25</b>	<b>\$693,078.20</b>

Town of Wilmington  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Transportation</b>			
<b>Highway</b>			
51101 - Maintenance of Roads - Personal Services	\$181,752.70	\$162,259.95	\$175,119.98
51104 - Maintenance of Roads - Contractual	\$21,014.69	\$29,152.95	\$32,832.57
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	\$61,877.11	\$108,590.11	\$92,119.04
51301 - Machinery - Personal Services	\$75,249.52	\$68,727.13	\$64,761.84
51302 - Machinery - Equipment and Capital Outlay	-	\$18,000.00	\$107,691.84
51304 - Machinery - Contractual	\$39,709.80	\$59,914.73	\$66,919.87
51404 - Brush And Weeds - Contractual	\$1,333.12	\$6,210.84	\$1,402.96
51421 - Snow Removal - Personal Services	\$11,063.80	\$15,037.81	\$12,491.09
51424 - Snow Removal - Contractual	\$73,761.54	\$108,155.77	\$77,227.63
51481 - Highway Services for Other Governments - Personal Services	\$17,993.97	\$20,055.38	\$18,512.13
<i>S&amp;I County and NYS</i>			
<b>Total for Highway</b>	<b>\$483,756.25</b>	<b>\$596,104.67</b>	<b>\$649,078.95</b>
<b>Total for Transportation</b>	<b>\$483,756.25</b>	<b>\$596,104.67</b>	<b>\$649,078.95</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$40,000.00	\$36,626.22	\$29,289.00

Town of Wilmington  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
90308 - Social Security - Employee Benefits	\$22,320.47	\$19,975.94	\$20,114.22
90458 - Life Insurance - Employee Benefits	-	\$327.15	\$411.12
90558 - Disability Insurance - Employee Benefits	-	-	\$350.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$61,341.90	\$61,978.31	\$99,910.22
<b>Total for Employee Benefits</b>	<b>\$123,662.37</b>	<b>\$118,907.62</b>	<b>\$150,074.56</b>
<b>Total for Employee Benefits</b>	<b>\$123,662.37</b>	<b>\$118,907.62</b>	<b>\$150,074.56</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97106 - Serial Bonds - Debt Principal	-	\$75,000.00	\$25,000.00
97107 - Serial Bonds - Debt Interest	-	\$4,237.50	-
97306 - Bond Anticipation Notes - Debt Principal	\$50,000.00	-	-
97307 - Bond Anticipation Notes - Debt Interest	\$1,900.00	-	\$875.00
97856 - Installment Purchase Debt - Debt Principal	\$22,888.35	-	-
97857 - Installment Purchase Debt - Debt Interest	\$6,325.65	-	-
<b>Total for Debt Service</b>	<b>\$81,114.00</b>	<b>\$79,237.50</b>	<b>\$25,875.00</b>
<b>Total for Debt Service</b>	<b>\$81,114.00</b>	<b>\$79,237.50</b>	<b>\$25,875.00</b>
<b>Total for Expenditures</b>	<b>\$688,532.62</b>	<b>\$794,249.79</b>	<b>\$825,028.51</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			

Town of Wilmington  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Interfund Transfers</b>			
99509 - Transfers to Capital Projects Fund - Interfund Transfer	\$35,821.90	-	-
<b>Total for Interfund Transfers</b>	<b>\$35,821.90</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Interfund Transfers</b>	<b>\$35,821.90</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Other Uses</b>	<b>\$35,821.90</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$724,354.52</b>	<b>\$794,249.79</b>	<b>\$825,028.51</b>

Town of Wilmington  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide  
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$346,644.46	\$128,348.00	\$260,295.18
8022 - Restated Fund Balance - Beginning of Year	\$346,644.46	\$128,348.00	\$260,295.18
Add Revenues and Other Sources	\$773,678.55	\$1,012,546.25	\$693,078.20
Deduct Expenditures and Other Uses	\$724,354.52	\$794,249.79	\$825,028.51
8029 - Fund Balance - End of Year	\$395,968.49	\$346,644.46	\$128,348.00

Town of Wilmington  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide  
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$472,640.00	\$461,739.00	\$441,340.00
1299 - Est Rev - Departmental Income	-	-	\$20,000.00
2399 - Est Rev - Intergovernmental Charges	\$250,000.00	\$250,000.00	\$250,000.00
2499 - Est Rev - Use of Money and Property	\$33,200.00	\$20,050.00	\$50.00
3099 - Est Rev - State Aid	\$80,602.00	\$30,000.00	\$30,000.00
<b>Total for Estimated Revenue</b>	<b>\$836,442.00</b>	<b>\$761,789.00</b>	<b>\$741,390.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$836,442.00</b>	<b>\$761,789.00</b>	<b>\$741,390.00</b>

Town of Wilmington  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide  
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
5999 - App - Transportation	\$621,252.00	\$547,275.00	\$493,790.00
9199 - App - Employee Benefits	\$131,225.00	\$125,100.00	\$169,100.00
9899 - App - Debt Service	\$83,965.00	\$89,414.00	\$78,500.00
<b>Total for Estimated Appropriations</b>	<b>\$836,442.00</b>	<b>\$761,789.00</b>	<b>\$741,390.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$836,442.00</b>	<b>\$761,789.00</b>	<b>\$741,390.00</b>

Town of Wilmington  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$5,683.08	\$5,683.08	\$105,683.08
<b>Total for Cash and Cash Equivalents</b>	<b>\$5,683.08</b>	<b>\$5,683.08</b>	<b>\$105,683.08</b>
<b>Total for Assets</b>	<b>\$5,683.08</b>	<b>\$5,683.08</b>	<b>\$105,683.08</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$5,683.08</b>	<b>\$5,683.08</b>	<b>\$105,683.08</b>

Town of Wilmington  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Notes Payable</b>			
626 - Bond Anticipation Notes Payable	\$100,000.00	\$872,200.00	\$972,200.00
<b>Total for Notes Payable</b>	<b>\$100,000.00</b>	<b>\$872,200.00</b>	<b>\$972,200.00</b>
<b>Total for Liabilities</b>	<b>\$100,000.00</b>	<b>\$872,200.00</b>	<b>\$972,200.00</b>
<b>Fund Balance</b>			
<b>Unassigned Fund Balance</b>			
917 - Unassigned Fund Balance	(\$94,316.92)	(\$866,516.92)	(\$866,516.92)
<b>Total for Unassigned Fund Balance</b>	<b>(\$94,316.92)</b>	<b>(\$866,516.92)</b>	<b>(\$866,516.92)</b>
<b>Total for Fund Balance</b>	<b>(\$94,316.92)</b>	<b>(\$866,516.92)</b>	<b>(\$866,516.92)</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$5,683.08</b>	<b>\$5,683.08</b>	<b>\$105,683.08</b>

Town of Wilmington  
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**H - Capital Projects  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>State Aid</b>			
3097 - State Aid Capital Projects	-	-	\$125,700.00
<b>Total for State Aid</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$125,700.00</b>
<b>Total for Revenues</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$125,700.00</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	\$35,821.90	-	-
<b>Total for Operating Transfers</b>	<b>\$35,821.90</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Proceeds of Obligations</b>			
5710 - Serial Bonds	\$852,200.00	\$200,000.00	-
5731 - BANS Redeemed from Appropriations	\$70,000.00	-	\$50,000.00
<b>Total for Proceeds of Obligations</b>	<b>\$922,200.00</b>	<b>\$200,000.00</b>	<b>\$50,000.00</b>
<b>Total for Other Sources</b>	<b>\$958,021.90</b>	<b>\$200,000.00</b>	<b>\$50,000.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$958,021.90</b>	<b>\$200,000.00</b>	<b>\$175,700.00</b>

Town of Wilmington  
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**H - Capital Projects  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Transportation</b>			
<b>Highway</b>			
51302 - Machinery - Equipment and Capital Outlay	\$135,821.90	-	-
51322 - Garage - Equipment and Capital Outlay	-	\$200,000.00	-
<b>Total for Highway</b>	<b>\$135,821.90</b>	<b>\$200,000.00</b>	<b>\$0.00</b>
<b>Total for Transportation</b>	<b>\$135,821.90</b>	<b>\$200,000.00</b>	<b>\$0.00</b>
<b>Total for Expenditures</b>	<b>\$135,821.90</b>	<b>\$200,000.00</b>	<b>\$0.00</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99019 - Transfers to Other Funds - Interfund Transfer	-	-	\$69,421.80
<b>Total for Interfund Transfers</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$69,421.80</b>
<b>Total for Interfund Transfers</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$69,421.80</b>
<b>Total for Other Uses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$69,421.80</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$135,821.90</b>	<b>\$200,000.00</b>	<b>\$69,421.80</b>

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**H - Capital Projects  
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	(\$866,516.92)	(\$866,516.92)	(\$972,795.12)
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	\$50,000.00	-	-
<i>Bond Anticipation Note for 2022 Dump Truck excluded from 2023</i>			
8022 - Restated Fund Balance - Beginning of Year	(\$916,516.92)	(\$866,516.92)	(\$972,795.12)
Add Revenues and Other Sources	\$958,021.90	\$200,000.00	\$175,700.00
Deduct Expenditures and Other Uses	\$135,821.90	\$200,000.00	\$69,421.80
8029 - Fund Balance - End of Year	(\$94,316.92)	(\$866,516.92)	(\$866,516.92)

Town of Wilmington  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**SR - Special District(s) Refuse and Garbage  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	-	-	\$1,132.01
<b>Total for Cash and Cash Equivalents</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,132.01</b>
<b>Total for Assets</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,132.01</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,132.01</b>

Town of Wilmington  
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**SR - Special District(s) Refuse and Garbage  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
915 - Assigned Unappropriated Fund Balance	-	-	\$1,132.01
<b>Total for Assigned Fund Balance</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,132.01</b>
<b>Total for Fund Balance</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,132.01</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,132.01</b>

Town of Wilmington  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**SR - Special District(s) Refuse and Garbage  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Departmental Income</b>			
2130 - Refuse and Garbage Charges	-	-	\$38,119.70
<b>Total for Departmental Income</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$38,119.70</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	-	-	\$0.34
<b>Total for Use of Money and Property</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.34</b>
<b>Total for Revenues</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$38,120.04</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	-	-	\$5,000.00
<b>Total for Operating Transfers</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$5,000.00</b>
<b>Total for Other Sources</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$5,000.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$43,120.04</b>

Town of Wilmington  
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For the Fiscal Period 01/01/2024 - 12/31/2024

**SR - Special District(s) Refuse and Garbage  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Home and Community Services</b>			
<b>Sanitation</b>			
81601 - Refuse and Garbage - Personal Services	-	-	\$13,767.60
81604 - Refuse and Garbage - Contractual	-	-	\$23,864.96
<b>Total for Sanitation</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$37,632.56</b>
<b>Total for Home and Community Services</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$37,632.56</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	-	-	\$1,814.00
90308 - Social Security - Employee Benefits	-	-	\$1,018.50
90458 - Life Insurance - Employee Benefits	-	-	\$62.76
90558 - Disability Insurance - Employee Benefits	-	-	\$30.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	-	-	\$2,627.46
<b>Total for Employee Benefits</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$5,552.72</b>
<b>Total for Employee Benefits</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$5,552.72</b>
<b>Total for Expenditures</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$43,185.28</b>

Town of Wilmington  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

SR - Special District(s) Refuse and Garbage  
Results of Operations

	12/31/2024	12/31/2023	12/31/2022
Total for Expenditures and Other Uses	\$0.00	\$0.00	\$43,185.28

Town of Wilmington  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**SR - Special District(s) Refuse and Garbage  
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$0.00	\$1,134.00	\$1,197.25
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	\$1,134.00	-
8022 - Restated Fund Balance - Beginning of Year	\$0.00	\$0.00	\$1,197.25
Add Revenues and Other Sources	\$0.00	\$0.00	\$43,120.04
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$43,185.28
8029 - Fund Balance - End of Year	\$0.00	\$0.00	\$1,134.00

Town of Wilmington  
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**SW - Special District(s) Water  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$36,044.14	\$2,963.20	\$8,795.36
201 - Cash In Time Deposits	-	-	\$127,630.83
<b>Total for Cash and Cash Equivalents</b>	<b>\$36,044.14</b>	<b>\$2,963.20</b>	<b>\$136,426.19</b>
<b>Investments</b>			
450 - Investments in Securities	\$57,037.83	\$233,165.63	-
<b>Total for Investments</b>	<b>\$57,037.83</b>	<b>\$233,165.63</b>	<b>\$0.00</b>
<b>Restricted Investments</b>			
452 - Investments in Securities Special Reserves	\$128,302.25	-	-
<b>Total for Restricted Investments</b>	<b>\$128,302.25</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Net Other Receivables</b>			
350 - Water Rents Receivable	-	\$23,395.22	\$23,255.29
<b>Total for Net Other Receivables</b>	<b>\$0.00</b>	<b>\$23,395.22</b>	<b>\$23,255.29</b>
<b>Due From</b>			
440 - Due from Other Governments Re-Levy/Due from NYS Whiteface	\$53,558.86	-	-
<b>Total for Due From</b>	<b>\$53,558.86</b>	<b>\$0.00</b>	<b>\$0.00</b>

Town of Wilmington  
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**SW - Special District(s) Water  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Assets</b>	<b>\$274,943.08</b>	<b>\$259,524.05</b>	<b>\$159,681.48</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$274,943.08</b>	<b>\$259,524.05</b>	<b>\$159,681.48</b>

Town of Wilmington  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**SW - Special District(s) Water  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$3,976.74	\$3,229.18	\$6,732.57
<b>Total for Payables</b>	<b>\$3,976.74</b>	<b>\$3,229.18</b>	<b>\$6,732.57</b>
<b>Total for Liabilities</b>	<b>\$3,976.74</b>	<b>\$3,229.18</b>	<b>\$6,732.57</b>
<b>Fund Balance</b>			
<b>Restricted Fund Balance</b>			
878 - Capital Reserve	\$128,302.25	-	-
<b>Total for Restricted Fund Balance</b>	<b>\$128,302.25</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Assigned Fund Balance</b>			
915 - Assigned Unappropriated Fund Balance	\$142,664.09	\$256,294.87	\$152,948.91
<b>Total for Assigned Fund Balance</b>	<b>\$142,664.09</b>	<b>\$256,294.87</b>	<b>\$152,948.91</b>
<b>Total for Fund Balance</b>	<b>\$270,966.34</b>	<b>\$256,294.87</b>	<b>\$152,948.91</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$274,943.08</b>	<b>\$259,524.05</b>	<b>\$159,681.48</b>

Town of Wilmington  
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**SW - Special District(s) Water  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$89,108.00	\$80,742.00	\$74,742.00
<b>Total for Property Taxes</b>	<b>\$89,108.00</b>	<b>\$80,742.00</b>	<b>\$74,742.00</b>
<b>Departmental Income</b>			
2140 - Metered Water Sales	\$147,469.77	\$148,632.77	\$148,582.93
2142 - Unmetered Water Sales	-	\$18,513.86	\$13,900.00
2144 - Water Service Charges	\$18,200.00	\$14,350.00	\$8,941.07
<b>Total for Departmental Income</b>	<b>\$165,669.77</b>	<b>\$181,496.63</b>	<b>\$171,424.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$16,024.76	\$10,951.85	\$2,566.23
<b>Total for Use of Money and Property</b>	<b>\$16,024.76</b>	<b>\$10,951.85</b>	<b>\$2,566.23</b>
<b>Sales of Property and Compensation for Loss</b>			
2680 - Insurance Recoveries	-	\$17,837.66	-
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$0.00</b>	<b>\$17,837.66</b>	<b>\$0.00</b>
<b>Other Revenues</b>			
2701 - Refunds of Prior Year Expenditures	\$53,544.83	\$14,243.56	-
<b>Total for Other Revenues</b>	<b>\$53,544.83</b>	<b>\$14,243.56</b>	<b>\$0.00</b>

Town of Wilmington  
Annual Financial Report  
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**SW - Special District(s) Water  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>State Aid</b>			
3089 - State Aid Other <i>NYS Portion of Bond payment</i>	\$162,470.00	\$162,470.00	\$162,470.00
<b>Total for State Aid</b>	<b>\$162,470.00</b>	<b>\$162,470.00</b>	<b>\$162,470.00</b>
<b>Total for Revenues</b>	<b>\$486,817.36</b>	<b>\$467,741.70</b>	<b>\$411,202.23</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	-	-	\$1,000.00
<b>Total for Operating Transfers</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,000.00</b>
<b>Total for Other Sources</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,000.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$486,817.36</b>	<b>\$467,741.70</b>	<b>\$412,202.23</b>

Town of Wilmington  
Annual Financial Report  
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**SW - Special District(s) Water  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Home and Community Services</b>			
<b>Water</b>			
83101 - Water Administration - Personal Services	\$56,217.04	\$52,245.60	\$50,232.80
83104 - Water Administration - Contractual	\$1,685.00	\$4,385.30	\$1,277.00
83204 - Water Source of Supply, Power and Pumping - Contractual	\$7,379.02	\$9,064.51	\$10,487.41
83304 - Water Purification - Contractual	\$13,586.92	\$7,235.08	\$17,702.50
83401 - Water Transportation and Distribution - Personal Services	\$6,469.03	\$4,847.00	\$6,102.13
83402 - Water Transportation and Distribution - Equipment and Capital Outlay	\$14,682.80	\$16,395.84	\$49,060.52
83404 - Water Transportation and Distribution - Contractual	\$41,321.29	\$33,221.20	\$53,374.71
<b>Total for Water</b>	<b>\$141,341.10</b>	<b>\$127,394.53</b>	<b>\$188,237.07</b>
<b>Total for Home and Community Services</b>	<b>\$141,341.10</b>	<b>\$127,394.53</b>	<b>\$188,237.07</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$10,500.00	\$8,740.55	\$6,856.00
90308 - Social Security - Employee Benefits	\$4,601.68	\$4,056.75	\$4,104.81
90458 - Life Insurance - Employee Benefits	-	-	\$62.16
90558 - Disability Insurance - Employee Benefits	-	-	\$40.00

Town of Wilmington  
Annual Financial Report  
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**SW - Special District(s) Water  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$29,639.75	\$22,884.00	\$18,848.83
<b>Total for Employee Benefits</b>	<b>\$44,741.43</b>	<b>\$35,681.30</b>	<b>\$29,911.80</b>
<b>Total for Employee Benefits</b>	<b>\$44,741.43</b>	<b>\$35,681.30</b>	<b>\$29,911.80</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97106 - Serial Bonds - Debt Principal	\$201,323.00	\$201,323.00	\$201,323.00
<b>Total for Debt Service</b>	<b>\$201,323.00</b>	<b>\$201,323.00</b>	<b>\$201,323.00</b>
<b>Total for Debt Service</b>	<b>\$201,323.00</b>	<b>\$201,323.00</b>	<b>\$201,323.00</b>
<b>Total for Expenditures</b>	<b>\$387,405.53</b>	<b>\$364,398.83</b>	<b>\$419,471.87</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$387,405.53</b>	<b>\$364,398.83</b>	<b>\$419,471.87</b>

Town of Wilmington  
Annual Financial Report  
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**SW - Special District(s) Water  
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$256,294.87	\$152,952.00	\$160,218.55
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	\$84,740.36	-	-
<i>Errors in converting to the new accounting system</i>			
8022 - Restated Fund Balance - Beginning of Year	\$171,554.51	\$152,952.00	\$160,218.55
Add Revenues and Other Sources	\$486,817.36	\$467,741.70	\$412,202.23
Deduct Expenditures and Other Uses	\$387,405.53	\$364,398.83	\$419,471.87
8029 - Fund Balance - End of Year	\$270,966.34	\$256,294.87	\$152,952.00

Town of Wilmington  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**SW - Special District(s) Water  
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$74,108.00	\$89,108.00	\$80,742.00
1299 - Est Rev - Departmental Income	-	-	\$151,000.00
2199 - Est Rev - Departmental Income	\$191,900.00	\$151,000.00	-
3099 - Est Rev - State Aid	\$162,470.00	\$162,470.00	\$162,470.00
<b>Total for Estimated Revenue</b>	<b>\$428,478.00</b>	<b>\$402,578.00</b>	<b>\$394,212.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$428,478.00</b>	<b>\$402,578.00</b>	<b>\$394,212.00</b>

Town of Wilmington  
Annual Financial Report  
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**SW - Special District(s) Water  
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
8999 - App - Home and Community Services	\$182,835.00	\$161,735.00	\$154,869.00
9199 - App - Employee Benefits	\$44,320.00	\$39,520.00	\$38,020.00
9899 - App - Debt Service	\$201,323.00	\$201,323.00	\$201,323.00
<b>Total for Estimated Appropriations</b>	<b>\$428,478.00</b>	<b>\$402,578.00</b>	<b>\$394,212.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$428,478.00</b>	<b>\$402,578.00</b>	<b>\$394,212.00</b>

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**K - Schedule of Non-Current Government Assets**  
**Schedule of Non-Current Government Assets**

	12/31/2024	12/31/2023	12/31/2022
<b>Non-Current Assets</b>			
<b>Non-Depreciable Capital Assets</b>			
101 - Land	\$1,591,100.00	\$1,591,100.00	\$1,484,300.00
<b>Total for Non-Depreciable Capital Assets</b>	<b>\$1,591,100.00</b>	<b>\$1,591,100.00</b>	<b>\$1,484,300.00</b>
<b>Depreciable Capital Assets</b>			
102 - Buildings	\$9,187,783.00	\$8,443,607.00	\$7,645,984.00
104 - Machinery and Equipment	\$1,952,042.00	\$1,564,672.00	\$1,961,214.00
<b>Total for Depreciable Capital Assets</b>	<b>\$11,139,825.00</b>	<b>\$10,008,279.00</b>	<b>\$9,607,198.00</b>
<b>Total for Non-Current Assets</b>	<b>\$12,730,925.00</b>	<b>\$11,599,379.00</b>	<b>\$11,091,498.00</b>

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**W - Schedule of Non-Current Government Liabilities**  
**Schedule of Non-Current Government Liabilities**

	12/31/2024	12/31/2023	12/31/2022
<b>Long-Term Obligations</b>			
<b>Debt Obligations</b>			
628 - Bonds Payable	\$3,629,391.00	\$3,068,514.00	\$3,044,837.00
685 - Installment Purchase Contract Debt	\$77,671.65	-	-
<b>Total for Debt Obligations</b>	<b>\$3,707,062.65</b>	<b>\$3,068,514.00</b>	<b>\$3,044,837.00</b>
<b>Other Long-Term Obligations</b>			
638 - Net Pension Liability Proportionate Share	\$401,021.00	\$555,637.00	(\$214,781.00)
683 - Other Post Employment Benefits	\$8,090.64	\$7,769.93	\$17,219.88
687 - Compensated Absences	\$141,715.50	\$120,876.49	\$139,033.53
<b>Total for Other Long-Term Obligations</b>	<b>\$550,827.14</b>	<b>\$684,283.42</b>	<b>(\$58,527.59)</b>
<b>Total for Long-Term Obligations</b>	<b>\$4,257,889.79</b>	<b>\$3,752,797.42</b>	<b>\$2,986,309.41</b>

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**Supplemental Schedules**

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

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**Statement of Indebtedness  
Debt Summary**

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	\$3,068,514.00	\$852,200.00	\$241,323.00	\$0.00	\$0.00	(\$50,000.00)	\$3,629,391.00
Bond Anticipation Note	\$872,200.00	\$100,000.00	\$70,000.00	\$852,200.00	\$0.00	\$50,000.00	\$100,000.00
Installment Purchase Contract	\$0.00	\$0.00	\$22,888.35	\$0.00	\$0.00	\$100,560.00	\$77,671.65
<b>Total</b>	<b>\$3,940,714.00</b>	<b>\$952,200.00</b>	<b>\$334,211.35</b>	<b>\$852,200.00</b>	<b>\$0.00</b>	<b>\$100,560.00</b>	<b>\$3,807,062.65</b>

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**Statement of Indebtedness  
Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
<b>Bond</b> Water District Improvements EFC	EFC	11/5/08	11/5/37	\$2,818,514.00	\$0.00	\$201,323.00	\$0.00	\$0.00	\$0.00	\$2,617,191.00
<b>Bond</b> 2022 Dump Truck	NBT Bank, N.A.	7/31/22	7/13/24	\$50,000.00	\$0.00	\$0.00	\$0.00	(\$50,000.00)	\$0.00	\$0.00
<b>Bond</b> Highway Garage Roof Repairs	NBT Bank, N.A.	9/7/23	9/7/28	\$200,000.00	\$0.00	\$40,000.00	\$0.00	\$0.00	\$0.00	\$160,000.00
<b>Bond</b> Dam Repairs/Improvements	Bank of Greene County	8/29/24	8/15/48	\$0.00	\$852,200.00	\$0.00	\$0.00	\$0.00	\$0.00	\$852,200.00
<b>Bond Anticipation Note</b> 2024 F600 Dump Truck	NBT Bank N.A.	6/11/24	7/16/26	\$0.00	\$100,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100,000.00
<b>Bond Anticipation Note</b> Dam Repairs/Improvements	Bank Of Greene County	9/2/22	9/1/23	\$872,200.00	\$0.00	\$20,000.00	\$852,200.00	\$0.00	\$0.00	\$0.00
<b>Bond Anticipation Note</b> 2022 Dump Truck	Champaign National Bank	7/31/22	7/13/24	\$0.00	\$0.00	\$50,000.00	\$0.00	\$50,000.00	\$0.00	\$0.00
<b>Installment Purchase Contract</b> 2024 Case Loader	Tax Exempt Leasing Corp.	9/22/23	9/22/27	\$0.00	\$0.00	\$22,888.35	\$0.00	\$100,560.00	\$0.00	\$77,671.65

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**Bond Repayment**

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2025	\$263,523.00	\$50,040.59	\$313,563.59	\$3,365,868.00
2026	\$261,323.00	\$48,855.00	\$310,178.00	\$3,104,545.00
2027	\$261,323.00	\$46,045.00	\$307,368.00	\$2,843,222.00
2028	\$266,323.00	\$43,235.00	\$309,558.00	\$2,576,899.00
2029	\$226,323.00	\$40,162.50	\$266,485.50	\$2,350,576.00
2030	\$226,323.00	\$38,850.00	\$265,173.00	\$2,124,253.00
2031	\$226,323.00	\$37,537.56	\$263,860.56	\$1,897,930.00
2032	\$226,323.00	\$36,225.00	\$262,548.00	\$1,671,607.00
2033	\$231,323.00	\$34,912.50	\$266,235.50	\$1,440,284.00
2034	\$231,323.00	\$33,337.50	\$264,660.50	\$1,208,961.00
2035	\$231,323.00	\$31,762.50	\$263,085.50	\$977,638.00
2036	\$236,323.00	\$30,187.50	\$266,510.50	\$741,315.00
2037	\$236,323.00	\$28,350.00	\$264,673.00	\$504,992.00

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Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2038	\$35,000.00	\$26,512.50	\$61,512.50	\$469,992.00
2039	\$40,000.00	\$24,675.00	\$64,675.00	\$429,992.00
2040	\$40,000.00	\$22,575.00	\$62,575.00	\$389,992.00
2041	\$40,000.00	\$20,475.00	\$60,475.00	\$349,992.00
2042	\$45,000.00	\$18,375.00	\$63,375.00	\$304,992.00
2043	\$45,000.00	\$16,012.50	\$61,012.50	\$259,992.00
2044	\$45,000.00	\$13,650.00	\$58,650.00	\$214,992.00
2045	\$50,000.00	\$11,287.50	\$61,287.50	\$164,992.00
2046	\$50,000.00	\$8,662.50	\$58,662.50	\$114,992.00
2047	\$55,000.00	\$6,037.50	\$61,037.50	\$59,992.00
2048	\$60,000.00	\$3,150.00	\$63,150.00	(\$8.00)
<b>Total</b>	<b>\$3,629,399.00</b>	<b>\$670,913.15</b>	<b>\$4,300,312.15</b>	
\$3,629,391.00 Total Bond Ending Balance for Statement of Indebtedness.				

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**Bank Reconciliation**

**Accounts**

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
6740	Checking	A, DA, SW	\$187,324.64	\$20,641.12	(\$26,619.43)	\$0.00	\$181,346.33
158	Checking	H	\$5,683.08	\$0.00	\$0.00	\$0.00	\$5,683.08
6775	Checking	A, DA, SW	\$26,735.33	\$21,385.88	(\$625.61)	\$0.00	\$47,495.60
<b>Total</b>			\$219,743.05	\$42,027.00	(\$27,245.04)	\$0.00	\$234,525.01
<b>Total Cash From Financials</b>							\$234,525.01

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**Bank Reconciliation**

**Collateralization of Cash**

<b>Total Bank Balance</b>	\$219,743.05
FDIC Insurance	\$250,000.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$16,307.40
<b>Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured</b>	<b>\$266,307.40</b>

**Investments and Collateralization of Investments**

<b>Investments From Financials</b>	\$1,524,551.48
Market Value as of Fiscal Year End Date	\$1,524,551.48
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$1,524,551.48

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**Employee and Retiree Benefits**

**Total Number**

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
12	10		2

**Number Receiving Benefits**

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
State Retirement System	\$102,696.00	12	10		
Police Retirement					
Fire Retirement					
Local Pension Fund					
Social Security	\$62,116.09	12	10		
Worker's Compensation					
Life Insurance					
Unemployment Insurance					
Disability Insurance					
Hospital, Medical and Dental Insurance	\$256,970.91	8	2		2
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits, Other					
<b>Total Employee Benefits Paid</b>	<b>\$421,783.00</b>				